

**PRESS RELEASE**

## **AME REIT delivers 8.7% growth in net property income to RM11.7 million for 2Q25**

- *Strong operating performance driven by contributions from acquisition of an industrial property in 3Q24 and positive rental reversions*
- *99.8% of distributable income to be distributed to unitholders, equivalent to DPU of 1.87 sen*

**Johor Bahru, Malaysia, 6 November 2024** - Industrial REIT AME Real Estate Investment Trust (“AME REIT”, “AME 产托”, Bloomberg: AMEREIT MK) registered net property income (NPI) of RM11.7 million in the second quarter ended 30 September 2024 (2Q25), representing a 8.7% growth compared to RM10.8 million in the previous corresponding quarter (2Q24).

The growth in NPI was driven by an 8.6% increase in rental income to RM12.8 million from RM11.8 million previously, mainly attributed to contributions from an industrial property acquired in October 2023, and positive rental reversions secured across the portfolio. AME REIT maintained a 100% occupancy rate, demonstrating the high quality of its assets and tenant relationships.

The REIT recorded a total distributable income of RM9.9 million for 2Q25, up from RM9.4 million previously, after accounting for non-property expenses, namely management fees, trustee’s fees, financing costs, and other trust expenses.

AME REIT will reward unitholders by distributing 99.8% of the total distributable income for 2Q25, equivalent to a distribution per unit (DPU) of 1.87 sen. The distribution is payable on 18 December 2024 to unitholders of record as at 22 November 2024.

“AME REIT continues to deliver strong results with positive rental reversions and full occupancy across our portfolio. These outcomes reflect our strategic approach to portfolio management and pursuit of accretive acquisitions, while highlighting the increasing demand for high-quality industrial spaces in Malaysia.

We are committed to expanding our portfolio with assets that generate attractive returns and enhance our sustainable incomes streams. Our expertise in the industrial property sector positions us to capitalize on opportunities and deliver long-term value to our unitholders.”

**Mr. Chan Wai Leo (陈威来),  
Chief Executive Officer and Executive Director, I REIT Managers Sdn Bhd**

AME REIT’s portfolio comprises 34 industrial properties with an agreed lettable area (ALA) of 1.9 million sq. ft., as well as 3 industrial-related properties consisting of workers’ dormitories. The properties are primarily situated across 3 of AME Group’s industrial parks in Iskandar Malaysia, namely i-Park@Indahpura in Kulai, i-Park@Senai Airport City in Senai, and i-Park@SILC in Iskandar Puteri. As at 30 September 2024, AME REIT has RM686 million worth of properties under management.



## AME REAL ESTATE INVESTMENT TRUST (AME REIT)

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### About AME REIT

AME REIT is an industrial REIT with the principal investment policy of investing, directly and indirectly, in a Shariah-compliant portfolio of income producing real estate used primarily for industrial and industrial-related purposes in Malaysia and overseas. The objective of AME REIT is to provide unitholders with a stable and growing distribution of income and to achieve long-term growth in its net asset value. AME REIT's portfolio currently consists of 37 industrial and industrial-related assets across Iskandar Malaysia.

I REIT Managers Sdn Bhd is the management company. RHB Trustees Berhad is the trustee of AME REIT.

**Issued for and on behalf of AME REIT by Aquilas Advisory (Malaysia) Sdn Bhd.**

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