

**AME Real Estate Investment Trust**

**Interim Financial Report  
Fourth Quarter Ended 31 March 2024**

## AME Real Estate Investment Trust

### Unaudited condensed statement of financial position As at 31 March 2024

	unaudited 31.3.2024 RM'000	audited 31.3.2023 RM'000
<b>Assets</b>		
Investment properties	686,000	640,000
<b>Total non-current assets</b>	<u>686,000</u>	<u>640,000</u>
Trade and other receivables	3,625	4,863
Cash and cash equivalents	20,549	10,660
<b>Total current assets</b>	<u>24,174</u>	<u>15,523</u>
<b>Total assets</b>	<u><u>710,174</u></u>	<u><u>655,523</u></u>
<b>Unitholders' funds</b>		
Unitholders' capital	522,226	517,412
Undistributed income	55,104	42,200
<b>Total unitholders' funds</b>	<u>577,330</u>	<u>559,612</u>
<b>Liabilities</b>		
Trade and other payables	17,340	14,301
Deferred tax liabilities	5,539	3,806
<b>Total non-current liabilities</b>	<u>22,879</u>	<u>18,107</u>
Financings	105,412	74,865
Trade and other payables	4,553	2,939
<b>Total current liabilities</b>	<u>109,965</u>	<u>77,804</u>
<b>Total liabilities</b>	<u>132,844</u>	<u>95,911</u>
<b>Total unitholders' funds and liabilities</b>	<u><u>710,174</u></u>	<u><u>655,523</u></u>
<b>Net asset value</b>	577,330	559,612
<b>Number of units in circulation ('000)</b>	524,782	520,895
<b>Net asset value per unit (RM)</b>		
- Before income distribution	1.1001	1.0743
- After income distribution <sup>(Note 1)</sup>	1.0814	1.0561

Note 1: After reflecting the income distribution of 1.87 sen per unit to be payable on 30 May 2024 (31.3.2023: 1.8228 sen per unit paid on 30 May 2023).

The unaudited condensed statement of financial position should be read in conjunction with the audited financial statements for the financial period ended 31 March 2023 and the accompanying notes attached to this interim financial report.

## AME Real Estate Investment Trust

### Unaudited condensed statement of profit or loss and other comprehensive income for the fourth quarter ended 31 March 2024

	Individual quarter 31.3.2024 RM'000	Individual quarter 31.3.2023 RM'000	Cumulative quarter 31.3.2024 RM'000	Cumulative quarter 31.3.2023 RM'000
Rental income	12,483	10,773	48,004	22,873
<b>Total revenue</b>	<b>12,483</b>	<b>10,773</b>	<b>48,004</b>	<b>22,873</b>
Quit rent and assessment	(484)	(367)	(1,700)	(787)
Takaful	(160)	(133)	(610)	(290)
Repair and maintenance	(152)	32	(438)	(64)
Other operating expenses	(283)	(118)	(818)	(227)
<b>Property operating expenses</b>	<b>(1,079)</b>	<b>(586)</b>	<b>(3,566)</b>	<b>(1,368)</b>
<b>Net property income</b>	<b>11,404</b>	<b>10,187</b>	<b>44,438</b>	<b>21,505</b>
Profit income	176	109	509	192
Changes in fair value of investment properties	16,477	38,058	17,332	38,058
<b>Net investment income</b>	<b>28,057</b>	<b>48,354</b>	<b>62,279</b>	<b>59,755</b>
Manager's management fees	(1,092)	(967)	(4,247)	(2,021)
Trustee's fees	(42)	(40)	(169)	(84)
Islamic financing costs	(1,348)	(258)	(4,397)	(991)
Other trust expenses	(111)	(96)	(603)	(365)
<b>Non-property expenses</b>	<b>(2,593)</b>	<b>(1,361)</b>	<b>(9,416)</b>	<b>(3,461)</b>
<b>Income before tax</b>	<b>25,464</b>	<b>46,993</b>	<b>52,863</b>	<b>56,294</b>
Taxation <sup>(Note 1)</sup>	(1,648)	(3,806)	(1,733)	(3,806)
<b>Net income for the period/year/ Total comprehensive income for the period/year</b>	<b>23,816</b>	<b>43,187</b>	<b>51,130</b>	<b>52,488</b>
Distribution adjustments <sup>(Note 2)</sup>	(14,049)	(33,672)	(12,580)	(32,684)
<b>Distributable income</b>	<b>9,767</b>	<b>9,515</b>	<b>38,550</b>	<b>19,804</b>
<b>Net income for the period/year comprises the following:</b>				
- Realised	8,615	8,757	34,128	17,749
- Unrealised	15,201	34,430	17,002	34,739
	<b>23,816</b>	<b>43,187</b>	<b>51,130</b>	<b>52,488</b>
<b>Weighted average number of units ('000)</b>	<b>524,371</b>	<b>520,298</b>	<b>523,000</b>	<b>520,139</b>
<b>Earnings per unit (sen) <sup>(Note 3)</sup> comprises the following:</b>				
- Realised	1.64	1.68	6.53	3.41
- Unrealised	2.90	6.62	3.25	6.68
	<b>4.54</b>	<b>8.30</b>	<b>9.78</b>	<b>10.09</b>

Note 1: Provision of deferred tax (unrealised) on Real Property Gains Tax's exposure on the fair value gain on investment properties.

Note 2: Distribution adjustments comprise the unbilled lease income receivables and changes in fair value of investment properties less its deferred tax expenses, net of the Manager's management fees payable in units and amortisation of capitalised financing costs.

Note 3: Derived based on the net income for the period/year divided by the weighted average number of units.

## **AME Real Estate Investment Trust**

### **Unaudited condensed statement of profit or loss and other comprehensive income for the fourth quarter ended 31 March 2024 (continued)**

The unaudited condensed statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial period ended 31 March 2023 and the accompanying notes attached to this interim financial report.

The financial results reported for the corresponding financial period covered the period from 20 September 2022 to 31 March 2023.

## AME Real Estate Investment Trust

### Unaudited condensed statement of changes in net asset value for the year ended 31 March 2024

	Unitholders' capital RM'000	Undistributed income RM'000	Total RM'000
<b>At 23 May 2022</b>	--	--	--
<i>Contributions by and distributions to unitholders</i>			
Issuance of new units <sup>(i)</sup>	520,000	--	520,000
Listing expenses	(3,642)	--	(3,642)
Manager's management fees paid in units <sup>(ii)</sup>	1,054	--	1,054
Income distribution	--	(10,288)	(10,288)
Total comprehensive income for the period	<u>--</u>	<u>52,488</u>	<u>52,488</u>
<b>At 31 March 2023</b>	<u>517,412</u>	<u>42,200</u>	<u>559,612</u>
<b>At 1 April 2023</b>	517,412	42,200	559,612
<i>Contributions by and distributions to unitholders</i>			
Manager's management fees paid in units <sup>(ii)</sup>	4,814	--	4,814
Income distribution	--	(38,226)	(38,226)
Total comprehensive income for the year	<u>--</u>	<u>51,130</u>	<u>51,130</u>
<b>At 31 March 2024</b>	<u>522,226</u>	<u>55,104</u>	<u>577,330</u>

(i) The issuance of new units was derived at based on the following:

	RM'000
520,000,000 units valued at retail price of RM1.13 per unit	587,600
Less: Adjustment due to difference between the retail price of RM1.13 per unit and issue price of RM1.00 per unit	<u>(67,600)</u>
<b>Representing capitalisation of units at issue price of RM1.00 per unit</b>	<u>520,000</u>

(ii) The Manager's management fees paid in units comprise the following:

	Units '000	Amount RM'000
<b>31.3.2023</b>		
Base and performance fees for the financial period from 20 September 2022 to 31 December 2022	<u>895</u>	<u>1,054</u>
<b>31.3.2024</b>		
Base and performance fees for the fourth quarter ended 31 March 2023	814	967
Acquisition fees for the fourth quarter ended 31 March 2023	364	427
Base and performance fees for the first quarter ended 30 June 2023	839	1,025
Base and performance fees for the second quarter ended 30 September 2023	827	1,037
Acquisition fee for the third quarter ended 31 December 2023	212	265
Base and performance fees for the third quarter ended 31 December 2023	<u>831</u>	<u>1,093</u>
	<u>3,887</u>	<u>4,814</u>

The unaudited condensed statement of changes in net asset value should be read in conjunction with the audited financial statements for the financial period ended 31 March 2023 and the accompanying notes attached to this interim financial report.

The financial results reported for the corresponding financial period covered the period from 20 September 2022 to 31 March 2023.

## AME Real Estate Investment Trust

### Unaudited condensed statement of cash flows for the year ended 31 March 2024

	Year/Period to date	
	31.3.2024 RM'000	31.3.2023 RM'000
<b>Cash flows from operating activities</b>		
Income before tax	52,863	56,294
Adjustments for:		
Islamic financing costs	4,397	991
Manager's management fees paid and payable in units	4,247	2,021
Profit income	(509)	(192)
Unbilled lease income receivables	(1,404)	(487)
Changes in fair value of investment properties	(17,332)	(38,058)
<b>Operating income before changes in working capital</b>	42,262	20,569
Changes in trade and other receivables	2,642	(4,376)
Changes in trade and other payables	3,993	15,111
<b>Net cash from operating activities</b>	48,897	31,304
<b>Cash flows from investing activities</b>		
Profit income	509	192
Acquisition of investment properties	(26,880)	(81,514)
Enhancement of investment properties	(1,523)	--
<b>Net cash used in investing activities</b>	(27,894)	(81,322)
<b>Cash flows from financing activities</b>		
Islamic financing costs paid	(3,663)	(867)
Proceeds from Islamic financings	30,775	75,475
Listing expenses	--	(3,642)
Income distribution paid to unitholders	(38,226)	(10,288)
<b>Net cash (used in)/from financing activities</b>	(11,114)	60,678
<b>Net increase in cash and cash equivalents</b>	9,889	10,660
<b>Cash and cash equivalents as at 1 April / date of establishment</b>	10,660	--
<b>Cash and cash equivalents as at 31 March</b>	20,549	10,660

Cash and cash equivalents included in the unaudited condensed statement of cash flows comprise the following amounts from the unaudited condensed statement of financial position:

	Year/Period to date	
	31.3.2024 RM'000	31.3.2023 RM'000
Cash and cash equivalents:		
- cash and bank balances	4,390	4,659
- Islamic deposits with licensed banks	16,159	6,001
	20,549	10,660

The unaudited condensed statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 31 March 2023 and the accompanying notes attached to this interim financial report.

The financial results reported for the corresponding financial period covered the period from 20 September 2022 to 31 March 2023.

## AME Real Estate Investment Trust

### Notes to the interim financial report

#### Part A: Explanatory notes pursuant to Malaysian Financial Reporting Standards (“MFRS”) 134 and International Accounting Standards (“IAS”) 34 Interim Financial Reporting

##### A1. Basis of preparation

This interim financial report is unaudited and has been prepared in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirements”), Malaysian Financial Reporting Standards (MFRS) 134: Interim Financial Reporting and International Accounting Standards (IAS) 34: Interim Financial Reporting.

This interim financial report should be read in conjunction with the audited financial statements for the financial period ended 31 March 2023 (“AFS FPE2023”) and the accompanying notes attached to this interim financial report. The accounting policies and methods of computation adopted in this interim financial report are consistent with those disclosed in the AFS FPE2023.

The financial results reported for the financial period covered the period from 20 September 2022 to 31 March 2023.

##### A2. Auditors’ report of preceding financial period

The audited financial statements for the financial period ended 31 March 2023 were not subject to any qualifications.

##### A3. Seasonal or cyclical factors

The business operations of AME REIT were not significantly affected by seasonal or cyclical factors.

##### A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of AME REIT during the financial year under review.

##### A5. Changes in estimates

This is not applicable as no estimates were previously reported.

##### A6. Debt and equity securities

Issuance of new units	Units '000	Amount RM'000
As at 1 April 2023	520,895	521,054
Manager’s management fees paid in units:		
- Base and performance fees for the fourth quarter ended 31 March 2023	814	967
- Acquisition fees for the fourth quarter ended 31 March 2023	364	427
- Base and performance fees for the first quarter ended 30 June 2023	839	1,025
- Base and performance fees for the second quarter ended 30 September 2023	827	1,037
- Acquisition fee for the third quarter ended 31 December 2023	212	265
- Base and performance fees for the third quarter ended 31 December 2023	831	1,093
As at 31 March 2024	<u>524,782</u>	<u>525,868</u>

## AME Real Estate Investment Trust

### Part A: Explanatory notes pursuant to MFRS 134 and IAS 34 Interim Financial Reporting (continued)

#### A6. Debt and equity securities (continued)

Save as disclosed above, there were no debt and equity securities issued during the financial year under review.

#### A7. Income distribution

It is the intention of the Manager to distribute at least 90.0% of AME REIT's distributable income on a quarterly basis or such other intervals as the Manager may determine at its absolute discretion.

Subsequent to the year end, the Manager has proposed a final income distribution amounting to RM9.83 million or 1.87 sen per unit (1.29 sen taxable and 0.58 sen non-taxable) for the period from 1 January 2024 to 31 March 2024, to be payable on 30 May 2024 to unitholders whose names appear in the Record of Depositors of AME REIT at the close of business on 9 May 2024.

The total income distribution for the financial year will be RM38.54 million or 7.35 sen per unit, representing 99.97% of AME REIT's distributable income.

#### A8. Segmental reporting

No segmental information is prepared as AME REIT's activities are in one (1) industry segment in Malaysia.

#### A9. Valuation of investment properties

The investment properties are valued by independent registered valuers. The differences between the valuations and the carrying amounts of the respective investment properties are charged or credited to the statement of profit or loss and other comprehensive income for the period in which they arise.

#### A10. Material events subsequent to the statement of financial position date

There were no material events subsequent to the end of the financial year under review that have not been reflected in the interim financial report.

#### A11. Changes in the composition of AME REIT

AME REIT's fund size increased to 524.78 million units as at 31 March 2024 from 520.89 million units as at 31 March 2023 due to the issuance of new units as disclosed in Note A6.

#### A12. Contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities to be disclosed.

#### A13. Capital commitments

	31.3.2024 RM'000	31.3.2023 RM'000
<b>Capital expenditure commitment</b>		
<b>Contracted but not provided for</b>		
Investment properties	--	25,970

Save as disclosed above, there were no other major capital commitments as at 31 March 2024.



## AME Real Estate Investment Trust

### Part A: Explanatory notes pursuant to MFRS 134 and IAS 34 Interim Financial Reporting (continued)

#### A14. Significant related party transactions

The significant related party transactions of AME REIT are shown below.

	<b>Individual quarter 31.3.2024 RM'000</b>	<b>Individual quarter 31.3.2023 RM'000</b>	<b>Cumulative quarter 31.3.2024 RM'000</b>	<b>Cumulative quarter 31.3.2023 RM'000</b>
<b>Manager</b>				
Manager's management fees (including acquisition fees)	<u>(1,092)</u>	<u>(1,395)</u>	<u>(4,512)</u>	<u>(2,449)</u>
<b>Companies related to the Manager</b>				
Rental income	2,886	2,859	11,463	6,067
Acquisition of investment properties	--	(42,750)	(26,500)	(599,750)
Enhancement of investment properties	<u>(243)</u>	<u>--</u>	<u>(1,523)</u>	<u>--</u>

## AME Real Estate Investment Trust

### Part B: Additional information pursuant to Paragraph 9.44 of the Listing Requirements

#### B1. Review of performance

	Individual quarter 31.3.2024 RM'000	Individual quarter 31.3.2023 RM'000	Cumulative quarter 31.3.2024 RM'000	Cumulative quarter 31.3.2023 RM'000
Revenue	12,483	10,773	48,004	22,873
Net property income	11,404	10,187	44,438	21,505
Income before tax	25,464	46,993	52,863	56,294
Net income for the period/year	23,816	43,187	51,130	52,488
Distributable income	9,767	9,515	38,550	19,804

#### Current quarter results

AME REIT recorded total rental income of RM12.48 million, net property income of RM11.40 million, income before tax of RM25.46 million and net income for the period of RM23.82 million. The distributable income of AME REIT is RM9.77 million.

The overall increase in revenue and income as compared to the corresponding quarter is mainly due to the additional contributions from two (2) properties acquired towards the end of the corresponding quarter and a property acquired after the corresponding quarter, in addition to the tenancy renewals at higher rental rates. The lower income before tax and net income for the period are mainly due to the lower fair value gain on investment properties.

#### Financial year results

AME REIT recorded total rental income of RM48.00 million, net property income of RM44.44 million, income before tax of RM52.86 million and net income for the year of RM51.13 million. The distributable income of AME REIT is RM38.55 million.

The financial results reported for the corresponding financial period covered the period from 20 September 2022 to 31 December 2022 and are not comparable.

#### B2. Comparison with immediate preceding quarter

	Current quarter 31.3.2024 RM'000	Immediate preceding quarter 31.12.2023 RM'000	Changes %
Revenue	12,483	12,363	1
Net property income	11,404	11,546	(1)
Income before tax	25,464	10,034	154
Net income for the period	23,816	9,949	139
Distributable income	9,767	9,903	(1)

In addition to the tenancy renewals at higher rental rates, the increase in revenue is mainly due to the rental income earned from a newly acquired property during the immediate preceding quarter has been recognised in full three (3) months during the current quarter under review. The higher income before tax and net income for the period are mainly due to the fair value gain on investment properties. The lower net property income and distributable income are mainly attributable to the higher property operating expenses incurred.

## **AME Real Estate Investment Trust**

### **Part B: Additional information pursuant to Paragraph 9.44 of the Listing Requirements (continued)**

#### **B3. Prospects**

The Manager will continue to drive the growth of AME REIT through its strategies as disclosed in Note B5.

Given that AME REIT's existing industrial and industrial related properties portfolio has 99% committed occupancy rate and 98% occupancy rate, the Manager is optimistic to achieve a favourable performance for the financial year ending 31 March 2025.

#### **B4. Investment objectives**

The Manager's key objective is to provide unitholders with a stable and growing distribution of income and to achieve long-term growth in the net asset value per unit.

#### **B5. Strategies and policies**

The Manager intends to achieve the investment objectives through the implementation of the following strategies:

- (i) Acquisition growth strategy – The Manager will leverage on AME Group's future property development projects as well as third party properties to source for and acquire properties within Malaysia that fit within AME REIT's investment strategy to generate stable cash flows and potential for long-term income and capital growth;
- (ii) Proactive asset management strategy – The Manager will seek to optimise and maintain high occupancy rates, achieve stable rental growth and maximise investment returns; and
- (iii) Capital and risk management strategy – The Manager intends to optimise AME REIT's capital structure and cost of capital within the financing limits set out in the REIT Guidelines and intends to use a combination of Islamic financing and equity financing to fund future acquisitions and capital expenditure.

#### **B6. Portfolio composition**

During the financial year under review, the portfolio of AME REIT consists of thirty-seven (37) investment properties, of which thirty-three (34) are industrial properties and three (3) are industrial-related properties.

#### **B7. Utilisation of proceeds raised from any issuance of new units**

There were no issuances of new units during the financial year under review other than as disclosed in Note A6.

## AME Real Estate Investment Trust

### Part B: Additional information pursuant to Paragraph 9.44 of the Listing Requirements (continued)

#### B8. Income distribution

The income distribution to unitholders is from the following sources:

	Individual quarter 31.3.2024 RM'000	Individual quarter 31.3.2023 RM'000	Cumulative quarter 31.3.2024 RM'000	Cumulative quarter 31.3.2023 RM'000
Rental income	12,483	10,773	48,004	22,873
Profit income	176	109	509	192
Less: Unbilled lease income receivables	(373)	(178)	(1,404)	(487)
Total income	12,286	10,704	47,109	22,578
Less: Expenses	(3,672)	(1,947)	(12,982)	(4,829)
Realised income for the period/year	8,614	8,757	34,127	17,749
Add: Non-cash items	1,153	758	4,423	2,055
Total realised income available for the period/year	9,767	9,515	38,550	19,804
Add: Brought forward undistributed realised income available for distribution	74	1	--	--
Total realised income available for distribution	9,841	9,516	38,550	19,804
Less: Income to be distributed for the period/year	(9,828)	(9,516)	(38,537)	(19,804)
Balance undistributed realised income available for distribution	13	--	13	--
Distribution per unit (sen)	1.8700	1.8228	7.3500	3.7978

#### B9. Taxation

Pursuant to Section 61A of the Income Tax Act, 1967 ("Act"), income of AME REIT will be exempted from tax provided that at least 90% of its total income (as defined in the Act) is distributed to the investors in the basis period of AME REIT for that year of assessment within two (2) months after the close of the financial year. If the 90% distribution condition is not complied with or the 90% distribution is not made within two (2) months after the close of AME REIT's financial year which forms the basis period for a year of assessment, AME REIT will be subject to income tax at the prevailing tax rate on its total income.

As AME REIT intends to declare more than 90% of its distributable income to its unitholders for the financial year ended 31 March 2024, no provision for taxation has been made for the financial year.

#### B10. Status of corporate proposals

On 5 December 2022, the following have been entered into for a total cash consideration of RM69.25 million.

- (i) conditional sale and purchase agreement between AME Development Sdn Bhd, a wholly-owned subsidiary of AME Elite Consortium Berhad ("AME Development") and RHB Trustees Berhad, being the trustee of AME REIT ("Trustee"), for the acquisition of Plot 15 Indahpura (as defined in the announcement) for a cash consideration of RM26.50 million ("Proposed Plot 15 Indahpura Acquisition");
- (ii) conditional sale and purchase agreement between AME Development and the Trustee, for the acquisition of Plot 16 Indahpura (as defined in the announcement) for a cash consideration of RM26.50 million ("Proposed Plot 16 Indahpura Acquisition"); and

## AME Real Estate Investment Trust

### Part B: Additional information pursuant to Paragraph 9.44 of the Listing Requirements (continued)

#### B10. Status of corporate proposals (continued)

(iii) conditional sale and purchase agreement between Ipark Development Sdn Bhd, a 79.9%-owned subsidiary of AME Elite and the Trustee, for the acquisition of Plot 43 SAC (as defined in the announcement) for a cash consideration of approximately RM16.25 million ("Proposed Plot 43 SAC Acquisition").

(The Proposed Plot 15 Indahpura Acquisition, Proposed Plot 16 Indahpura Acquisition and Proposed Plot 43 SAC Acquisition are collectively referred to as the "Proposed Acquisitions".)

The Proposed Acquisitions are subject to the fulfilment of conditions precedent, including the approval of the unitholders of AME REIT at an extraordinary general meeting which was obtained on 27 February 2023.

The Proposed Plot 15 Indahpura Acquisition and Proposed Plot 43 SAC Acquisition were completed on 24 March 2023. The Proposed Plot 16 Indahpura Acquisition was completed on 16 October 2023.

#### B11. Financings

	31.3.2024 RM'000	31.3.2023 RM'000
<b>Secured</b>		
<b>Current</b>		
Islamic revolving credits	<u>105,412</u>	<u>74,865</u>

#### B12. Material litigation

There was no pending material litigation as at the date of this report.

#### B13. Soft commission received

There was no soft commission received by the Manager or its delegates during the financial year under review.

#### B14. Income before tax

	Individual quarter 31.3.2024 RM'000	Individual quarter 31.3.2023 RM'000	Cumulative quarter 31.3.2024 RM'000	Cumulative quarter 31.3.2023 RM'000
<b>Income before tax is arrived at after charging/(crediting):</b>				
Islamic financing costs	1,348	258	4,397	991
Changes in fair value of investment properties	<u>(16,477)</u>	<u>(38,058)</u>	<u>(17,332)</u>	<u>(38,058)</u>

## AME Real Estate Investment Trust

### Part B: Additional information pursuant to Paragraph 9.44 of the Listing Requirements (continued)

#### B15. Summary of DPU, EPU, NAV and market price

	Current quarter 31.3.2024	Immediate preceding quarter 31.12.2023
Number of units in issue ('000)	524,782	523,951
Earnings per unit ("EPU") (realised) (sen)	1.64	1.67
EPU (included unrealised income) (sen)	4.54	1.90
Total comprehensive income (RM'000)	23,816	9,949
Distributable income (RM'000)	9,767	9,903
Distribution per unit ("DPU") (sen)	1.87	1.88
Net asset value ("NAV") (RM'000)	577,330	562,287
NAV per unit (RM)	1.1001	1.0732
Market value per unit (RM)	<u>1.36</u>	<u>1.30</u>

#### B16. Responsibility statement

In the opinion of the Directors of the Manager, this interim financial report has been prepared in accordance with the Listing Requirements, MFRS 134: Interim Financial Reporting and IAS 34: Interim Financial Reporting so as to give a true and fair view of the financial position of AME REIT as at 31 March 2024 and its financial performance and cash flows for the financial year on that date and duly authorised for release by the Board of Directors of the Manager on 24 April 2024.