



## AME REAL ESTATE INVESTMENT TRUST (AME REIT)

No. 2, Jalan I-Park SAC 1/1, Taman Perindustrian I-Park SAC, 81400 Senai Johor.  
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### AME REIT rewards unitholders with 99.8% income distribution of 1.80 sen per unit

- *Renewals for expiring tenancies and rental commencement for newly-acquired Plot 16 at i-Park @ Indahpura (“Plot 16 Indahpura”) bode well for financial year ending 31 March 2024 (“FY2024”)*

Johor Bahru, Malaysia, 8 November 2023 - Industrial REIT AME Real Estate Investment Trust (“AME REIT”, “AME 产托”) announced it will reward unitholders by distributing 99.8% of its RM9.4 million distributable income for the second quarter ended 30 September 2023 (“2Q24”), translating to a distribution per unit (“DPU”) of 1.80 sen.

During 2Q24, AME REIT recorded net property income (“NPI”) of RM10.8 million on revenue of RM11.8 million. For the first half of the FY2024, AME REIT achieved NPI of RM21.5 million from revenue of RM23.2 million.

The 2Q24 distribution is payable on 18 December 2023 to unitholders whose names appear in the Record of Depositors of AME REIT at the close of business on 24 November 2023. As AME REIT was listed on the Main Market of Bursa Malaysia Securities Berhad on 20 September 2022, the financial results for the previous corresponding quarter covered the period from 20 September 2022 to 30 September 2022 only and is therefore not comparable.

Chan Wai Leo, CEO and Executive Director of I REIT Managers Sdn Bhd, the management company of AME REIT, says “We are optimistic on the prospects for the rest of FY2024, as we are making encouraging headway in finalising the remaining renewals with the 4 existing tenants that will be expiring in the current financial year. Of the 12 tenancies expiring in the current financial year, we successfully renewed 7 existing tenants and obtained 1 replacement tenant representing about 66% of the total space up for renewal for the industrial properties segment. Maintaining the current 100% occupancy rates across all industrial properties, with longer term tenancies, is a testament to the quality of service and properties we delivered to our customers.

Furthermore, we have recently concluded the third and final acquisition of Plot 16 Indahpura, marking the successful culmination of our maiden post-listing acquisition exercise of 3 industrial properties in Iskandar Malaysia. The rental commencement of Plot 16 Indahpura will be reflected in AME REIT’s financial performance from the third quarter ending 31 December 2023 onwards. This, along with the positive development on the tenancy renewals, enables us to generate healthy distributable income which we can distribute to unitholders.”

AME REIT acquired 3 industrial properties from AME REIT’s Sponsor, AME Elite Consortium Berhad for RM69.3 million. The acquisitions of Plot 15 at i-Park @ Indahpura and Plot 43 at



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i-Park @ Senai Airport City were completed on 24 March 2023 while the acquisition Plot 16 Indahpura was completed on 16 October 2023.

Consequently, AME REIT's properties under management has risen to RM668.0 million, consisting of 34 industrial properties with agreed lettable area of approximately 1.9 million sq ft and 3 industrial-related properties of workers' dormitories.

AME REIT's properties are mainly situated across 3 industrial parks of AME Group in Iskandar Malaysia, namely i-Park @ Indahpura in Kulai, i-Park @ Senai Airport City in Senai, and i-Park @ SILC in Iskandar Puteri.

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### **About AME REIT**

AME REIT is an industrial REIT with the principal investment policy of investing, directly and indirectly, in a Shariah-compliant portfolio of income producing real estate used primarily for industrial and industrial-related purposes in Malaysia and overseas. The objective of AME REIT is to provide unitholders with a stable and growing distribution of income and to achieve long-term growth in its net asset value. AME REIT's portfolio currently consists of 37 industrial and industrial-related assets across Iskandar Malaysia.

I REIT Managers Sdn Bhd is the management company. RHB Trustees Berhad is the trustee of AME REIT.

**Issued for and on behalf of AME REIT by Aquilas Advisory (Malaysia) Sdn Bhd.**

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